

NOTICE: Some electronic (ACH) transactions may post to accounts on the same business day.

Understanding how Same-Day ACH changes may impact you.

MANY MERCHANTS & SERVICE PROVIDERS CONVERT YOUR WRITTEN CHECK TO AN ELECTRONIC ACH AT THE TIME OF RECEIPT.

WHAT IS AN ACH? The ACH Network moves money & information from one bank account to another through Direct Deposit and Direct Payment via ACH transactions.

Same-Day ACH is a new rule allowing for payments from originators/merchants to be processed within the same business day, rather than the next day or day after.

Beginning September 15, 2017, these merchants and service providers will be allowed to process the electronic transaction (ACH) the same business day.

DOING THIS, SAME-DAY ACH MOVES MONEY IN THE ACH NETWORK IN THE SAME WAY, ONLY FASTER. THIS COULD RESULT IN EITHER CHARGES OR DEPOSITS TO YOUR ACCOUNTS THE SAME DAY.

IMPORTANT! What this means to you...

A check you write to a merchant or service provider may clear on the same day. Protect yourself against overdraft by ensuring funds are in your account when you write a check.

This change encourages improved account awareness. With payments posting quicker, more frequent monitoring of your account is viewed as a best practice.

Talk to your local banker today about all account monitoring service options that are available for our customers!



IMPORTANT NOTE:

It is important that individuals take time to be self-aware of their account balance. With same-day ACH, charges and deposit transactions hit accounts much quicker. Protect yourself from overdraft by ensuring that your account has the necessary funds it needs!

FOR MORE INFO, VISIT WWW.NACHA.ORG

